



TELANGANA STATE INDUSTRIAL  
INFRASTRUCTURE CORPORATION LIMITED  
(A Government of Telangana undertaking)  
**Asset Management Wing, HO**

Circular No . 19 /AMW/Amendment/AR-2012

Dated: 23.07.2019.

Sub:- TSIIC, Head office – Amendment to TSIIC- Allotment  
Regulations 2012 – Clause No.10.4 – Instructions - Issued – Reg.

Ref:- TSIIC Allotment Regulations 2012.

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The Allotment Regulations – 2012 clause No.10.4 reads, *“the allottee shall pay the entire cost of the premises as indicated in the provisional allotment with undertakings, as prescribed therein, within 90 days of the receipt of the provisional allotment letter. From 91<sup>st</sup> day to 180<sup>th</sup> day, the outstanding amount shall be paid with applicable rate of interest. Beyond 180 days, the provisional allotment shall stand cancelled without any further notice. No request for restoration of allotment shall be considered”*.

It is observed that, most of the allottees are not making payment of land cost within the specified period of 90 days and Zonal Managers are granting extension of time for further period of 90 days at once without valid reasons from the allottees for such extensions.

It is also noticed that the Zonal Managers are not initiating timely action in issuing show cause notice for non payment of land cost, if the allottee fails to make payment within 90 / 180 days and in withdrawing the allotment. Even after withdrawal, the Zonal Managers are delaying the refund and notifying the vacancy in website thereby the vacant plots are kept on hold for more than a month inspite of high demand for the land allotment.

The matter has been examined in detail and, it is observed that the applicants even before their financial closure are seeking for allotment of land thereby delaying the projects. In order to ensure the timely implementation of the project it has been decided that a period of 60 days shall be allowed for payment of entire land cost with no provision for extension of time.

The extension of further period of 30 days would be on discretion of the VC & MD. Any extension thus considered shall be with the applicable rate of interest and no further extension shall be considered thereafter.

Any proposal for extension would be sent to the Head Office with valid reasons only, for examination and consideration. The proposals shall be sent prior to the lapse of (60) days period.

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Therefore, all Zonal Managers are hereby requested to release the provisional allotments accordingly henceforth and ensure receipt of total land cost within 60 days or within the extended period.

The Zonal Managers shall take immediate necessary action for withdrawal of allotment following due procedure on lapse of the stipulated period granted for payment of land cost. Any delay in withdrawal of the allotment orders from the defaulted allottees, the concerned Zonal Managers shall be held responsible.

These orders shall come into force with immediate effect.

Sd/-  
Vice Chairman &  
Managing Director

To  
All Zonal Managers  
All HODs, at Head Office

// Attested by //

*D. Jitanyah*

CHIEF GENERAL MANAGER (AM)